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body of customers, so long as it lacks efficient technical appliances it simply adds one to the group of small industries already doomed by their inefficient methods of production. Further, the hope that a little association, starting with inefficient methods, may persist long enough to acquire by its savings more efficient appliances is apt to prove as illusory as a hope that a cobbler may become, through his savings, the owner of a shoe factory. Exceptional instances aside, the path of progress for this form of producers' co-operation has proved a blind alley.

MORTON A. ALDRICH.

Die Entwickelung der Arbeitsteilung im Leipziger Gewerbe von 1751 bis 1890. Von Dr. Otto Petrenz. (Staats- und socialwissenschaftliche Forschungen. Herausgegeben von Gustav Schmoller. Band XIX. Heft 2.) Leipzig: Duncker & Humblot, 1901. 8vo, pp. 92.

In this work the author attempts to show the progress made in the division of labor by an examination of the various occupations listed in the successive editions of the Leipzig city directory from 1751–1890. In the former year there appeared 118 industrial occupations, in the course of 140 years no less than 554 new occupations emerged, while during the same period 115 became obsolete, leaving in 1890 557 still existing. By far the most rapid progress was made in the period 1860–1890, when 295 new occupations came into being. This is attributed to the Saxon legislation of 1861, which granted freedom of occupation and removed the last of the old gild restrictions. The author examines in detail the nature of these changes, showing the origin of each new industry and the reason for its differentiation. In this he follows a somewhat modified form of the classification made by Bücher in his *Entstehung der Volkswirthschaft*.

The study shows careful work and presents many interesting features. It is, however, questionable whether the original material is sufficiently exact to justify the work, for, of course, the information in the directories was not gathered on any scientific principle. The author frankly admits the imperfection of the material and perhaps one should regret the labor spent in elaborating material to a degree of accuracy exceeding that possessed by the original data.

H. R. HATFIELD.